

MINUTES OF THE SEPTEMBER 26, 2023, FACILITIES COMMITTEE MEETING

The Facilities Committee (“Committee”) of the Board of Regents (“Board”) of the Smithsonian Institution (“Smithsonian”) conducted a videoconference meeting on September 26, 2023. Participating were Committee Chair John Fahey and Committee members Michael Govan and Mitchell N. Schear.

Also present by invitation of the Committee were Chief of Staff to the Secretary Greg Bettwy; Associate General Counsel Craig Blackwell; Under Secretary for Administration Ron Cortez; Chief of Staff to Representative Adrian Smith, Monica Didiuk; Deputy Under Secretary for Administration Rick Flansburg; Deputy Chief of Staff to the Regents Kate Forester; Special Assistant to the Regents Mallory Gianola (recorder); Under Secretary for Museums and Culture Kevin Gover; Director of the Office of Government Relations Rachelle Graves; Assistant Secretary for Communications and External Affairs and Chief Marketing Officer Julissa Marengo; Acting Inspector General Joan Mockeridge; Assistant General Counsel Anne Nelson; Deputy Secretary and Chief Operating Officer Meroë Park; Director of the Office of Planning, Design, and Construction Derek Ross; and Chief of Staff to the Regents Porter Wilkinson.

CALL TO ORDER

Committee Chair John Fahey called the meeting to order at 3:00 p.m. and reviewed the agenda.

LEASE EXTENSION AGREEMENT FOR THE VICTOR BUILDING

The Committee was asked to review a request to execute a five-year lease extension agreement for the Victor Building in Washington, DC. Since 2005, the Smithsonian has leased approximately 133,984 rentable square feet (“RSF”) of administrative office, collections, and storage space for occupancy by the Archives of American Art (“AAA”), National Portrait Gallery (“NPG”), Smithsonian American Art Museum (“SAAM”), and Smithsonian Libraries and Archives (“SLA”). This would extend the existing five-year lease covering the same square footage, which expires on October 31, 2025, and result in a savings of approximately \$1.3 million on rental rates for the remainder of the current lease agreement. If approved, the extension would go into effect on November 1, 2025. Mr. Fahey reminded the Committee that real estate transactions with a net present value of \$10 million or more require approval by the Board of Regents. Upon the recommendation of the Facilities Committee, a motion for approval will be brought to the Board at its meeting on October 23.

ADJOURNMENT

There being no request for an executive session and with no further business to discuss, the meeting was adjourned at approximately 3:29 p.m.

Respectfully submitted,

John Fahey, Chair