

## **MINUTES OF THE JULY 9, 2019, EXECUTIVE COMMITTEE TELECONFERENCE MEETING**

The Executive Committee (“Committee”) of the Board of Regents (“Board”) of the Smithsonian Institution (“Smithsonian”) conducted a teleconference meeting on July 9, 2019. Participating were Board and Executive Committee Chair David Rubenstein, Vice Chair Steve Case, and Executive Committee member Risa J. Lavizzo-Mourey.

Also present by invitation of the Committee were Secretary Lonnie Bunch, Counselor to the Chief Justice Jeffrey P. Minear, Chief of Staff to the Secretary Greg Bettwy, Deputy Chief of Staff to the Regents Kate Forester, General Counsel Judith Leonard, and Chief of Staff to the Regents Porter Wilkinson.

### **CALL TO ORDER**

David Rubenstein called the meeting to order at 2:00 p.m. and welcomed members and staff participating by telephone.

### **MINUTES OF THE EXECUTIVE COMMITTEE**

Upon motion duly made and seconded, the Committee approved the draft minutes of the May 28, 2019, Committee meeting without modification.

### **COMMITTEE CHARTER REVIEW**

The Committee reviewed its Charter per its mandate to annually review and assess the Charter and evaluate the Committee’s performance. No modifications to the Charter were proposed.

### **RECOGNITION OF SMITHSONIAN NATIONAL BOARD CHAIR**

Mr. Rubenstein then led the Committee’s discussion of recognition for Smithsonian National Board Chair Robert MacDonald, noting that his term as chair will conclude on September 30, 2019. The Committee acknowledged Mr. MacDonald’s service to the Smithsonian and the Board of Regents, provided input on the proposed commendation, and recommended that it be presented at the Smithsonian National Board’s October meeting.

### **SECRETARY’S REPORT**

Mr. Rubenstein welcomed Secretary Bunch to his first Executive Committee meeting. Secretary Bunch reflected on his first weeks as Secretary and reported that, overall, his transition is going well. The Secretary has been focused on congressional engagement, including briefings with staff from the Smithsonian’s oversight committees on matters of interest, including the federal budget, consolidated administrative headquarters, and

Smithsonian related legislation. Secretary Bunch will continue convening discussions with Congress, the Board, and Smithsonian staff, and will focus future government relations priorities on important issues facing the Smithsonian.

The Secretary also provided an update on the Smithsonian's collaboration in London with the Victoria & Albert Museum ("V&A"), including next steps for the project and the status of fundraising with the Foundation for FutureLondon. In the coming months, the Secretary will meet with the V&A and Smithsonian leadership to continue conversations about the timeline, funding, and planning and to ensure the strategy aligns with goal one of the Smithsonian's Strategic Plan, Be One Smithsonian, which aims to view all exhibitions and spaces as an Institution-wide portfolio.

### **EXECUTIVE SESSION**

The Committee moved into an executive session at approximately 2:18 p.m. to discuss the changing philanthropic landscape. The Committee and the Secretary also discussed personnel matters.

### **ADJOURNMENT**

With no other business to discuss, the meeting adjourned at approximately 2:30 p.m.

Respectfully submitted,

David M. Rubenstein, Chair