

MINUTES OF THE MAY 28, 2019, EXECUTIVE COMMITTEE MEETING

The Executive Committee (“Committee”) of the Board of Regents (“Board”) of the Smithsonian Institution (“Smithsonian”) met on May 28, 2019, at the Supreme Court of the United States in Washington, DC. Participating were Chancellor John G. Roberts, Jr.; Board and Executive Committee Chair David Rubenstein; Vice Chair Steve Case; and Committee member Dr. Risa J. Lavizzo-Mourey.

Also present by invitation of the Committee were Secretary David Skorton, Counselor to the Chief Justice Jeffrey P. Minear, Chief of Staff to the Secretary Greg Bettwy, Deputy Chief of Staff to the Regents Kate Forester, General Counsel Judith Leonard, and Chief of Staff to the Regents Porter Wilkinson.

CALL TO ORDER

Chancellor John G. Roberts, Jr., called the meeting to order at 8:00 a.m.

Board and Executive Committee Chair David Rubenstein thanked the Chancellor for hosting the meeting and outlined the agenda, which consisted primarily of an overview of the June 10, 2019, meeting of the Board of Regents. He noted that the meeting would be abbreviated due to the meeting of the Board of Regents directly following the Committee meeting to elect the fourteenth Secretary of the Smithsonian.

MINUTES OF THE EXECUTIVE COMMITTEE

Upon motion duly made and seconded, the Committee approved the draft minutes of the May 2, 2019, teleconference meeting without modification.

OVERVIEW OF THE JUNE 10, 2019, MEETING OF THE BOARD OF REGENTS

Regents’ Dinner

On Sunday evening, the Board of Regents will host a dinner to honor departing Secretary David Skorton at the National Museum of American History.

Regents’ Morning Tour

On Monday, June 10, prior to the start of the business meeting, Sant Director of the National Museum of Natural History Kirk Johnson will lead a tour of the *David H. Koch Hall of Fossils — Deep Time* exhibition. Mr. Rubenstein noted that after five years of renovation—the most comprehensive in the museum’s history—the exhibit will open to the public on June 8, 2019.

Regents' Morning Business Meeting

Executive Session: The Board will begin its meeting with an executive session, during which the Board will discuss the search process for the next citizen Regent, the consolidated administrative headquarters, and the Smithsonian Channel.

Report of the Chair: David Rubenstein will deliver the report of the Chair and Executive Committee, and he will acknowledge Secretary Skorton for his leadership of the Institution.

Approval of the Consent Agenda: Next, the Regents will be asked to approve the Consent Agenda. The consent agenda contains routine and non-controversial items, such as the approval of the Board meeting minutes, appointments and reappointments of candidates to advisory boards, and gifts and naming recognitions, which do not require independent discussion and can therefore be approved together in one motion.

Questions on Written Committee Reports: The Regents will then have an opportunity to ask questions regarding the written reports submitted by Committees that do not require action or time for substantive discussion. Written reports will be submitted by the Advancement Committee; Facilities Committee; Governance and Nominating Committee; Investment Committee; Strategy, Innovation, and Technology Committee; Smithsonian National Board; and Office of Government Relations.

Report of the Finance Committee: Finance Committee Chair Roger Ferguson will deliver the report of the Finance Committee. The Board will be asked to review and approve the fiscal year 2021 federal budget priorities and the fiscal year 2020 endowment payout.

Report of the Audit and Review Committee: Committee Chair Risa Lavizzo-Mourey will then present the report of the Audit and Review Committee. The Board will be asked to vote on a new contract for external audit services.

Luncheon Program – Landmark Science at the Smithsonian Astrophysical Observatory: David M. Rubenstein will host a conversation with Director of the Harvard-Smithsonian Center for Astrophysics Charles Alcock and Director of the Event Horizon Telescope Sheperd Doleman. Dr. Alcock and Dr. Doleman were part of the effort that captured the first-ever image of a black hole, which was released to the public on April 10.

Regents' Afternoon Business Meeting

Institutional Culture at the Smithsonian: The afternoon business meeting will begin with an executive session for the Board to receive legal advice on workplace culture at the Smithsonian. As part of the effort to ensure the Smithsonian remains a leader in promoting an inclusive and diverse work environment, the Board will discuss best practices as they relate to the Smithsonian's current training, policies, and procedures related to diversity and inclusion.

Report of the Secretary: Secretary Skorton will deliver his final report on the state of the Smithsonian.

Executive Session: The Board will go into a final executive session, during which the Smithsonian’s “gatekeepers,” including the General Counsel, Chief Operating Officer, Inspector General, and Secretary will have an opportunity to raise issues they consider appropriate for Regent discussion or information.

ADJOURNMENT

With no other business to consider, the meeting was adjourned at approximately 8:27 a.m.

Respectfully submitted,

David Rubenstein, Chair