

MINUTES OF THE NOVEMBER 8, 2017, EXECUTIVE COMMITTEE TELECONFERENCE MEETING

The Executive Committee (“Committee”) of the Board of Regents (“Board”) of the Smithsonian Institution (“Smithsonian”) conducted a teleconference meeting on November 8, 2017. Participating were Board and Executive Committee Chair David Rubenstein and Executive Committee member Risa J. Lavizzo-Mourey.

Also present by invitation of the Committee were Secretary Skorton, Counselor to the Chief Justice Jeffrey P. Minear, Chief of Staff to the Secretary Greg Bettwy, Deputy Chief of Staff to the Regents Kate Forester, and General Counsel Judith Leonard.

CALL TO ORDER

Board and Executive Committee Chair David Rubenstein called the meeting to order at 3:00 p.m. and welcomed members and staff participating via phone.

INFORMATION ON STRATEGIC PLAN EXTERNAL ROLLOUT

Deputy Chief of Staff to the Regents Kate Forester updated the Committee on plans for the external announcement of the strategic plan. The event that will be held on December 1 in the Arts and Industries Building and will precede the Long Conversation being hosted by Rachel Goslins, Director of the Arts and Industries Building. Chair of the Board David Rubenstein will be joined by Secretary Skorton, Sant Director of the National Museum of Natural History Kirk Johnson, and Congresswoman and Regent Doris Matsui for a 30-minute conversation about how the strategic plan will propel the Smithsonian into the future. The event, which is open to the public and being livestreamed on the Smithsonian’s website, will serve as the Regents’ Annual Public Forum for 2018. Members of the public will have an opportunity to ask questions of the four Smithsonian representatives.

SECRETARY’S REPORT

The Secretary gave an update on the collaboration with the Victoria and Albert Museum (“V&A”) in London. Plans are progressing. Leadership hopes to present a binding agreement to the governing boards of both institutions in early 2018. Dr. Skorton also updated the Committee on the Smithsonian’s participation at the World Economic Forum’s upcoming annual meeting in Davos. The Secretary, Mr. Rubenstein, and Founding Director of the National Museum of African American History and Culture Lonnie Bunch will attend and participate in events on behalf of the Smithsonian.

Next, the Secretary briefed the Committee on the October meeting of the Smithsonian National Board (“SNB”) and discussed efforts to increase information sharing between the leaders of the SNB and unit advisory boards. Dr. Skorton updated the Committee on his most recent meeting

with Representatives Carolyn Maloney and Ed Royce regarding legislation for the National Women’s History Museum. Lastly, the Secretary updated the Committee on the recent execution of the SNI/SI Network LLC (“Smithsonian Channel”) equity put option. As previously approved by the Board and as provided for in the Smithsonian’s agreement with Showtime Networks Inc. (“Showtime”), the Smithsonian has the option to sell back (“put”) a portion or all of its ownership interest in the joint venture established in 2006 between the Smithsonian Channel and Showtime.

EXECUTIVE SESSION

The Committee moved into an executive session at approximately 3:26 p.m. to discuss updates to the leadership searches.

ADJOURNMENT

The meeting adjourned at approximately 3:30 p .m.

Respectfully submitted,

David M. Rubenstein, Chair