

MINUTES OF THE OCTOBER 14, 2021, EXECUTIVE COMMITTEE MEETING

The Executive Committee (“Committee”) of the Board of Regents (“Board”) of the Smithsonian Institution (“Smithsonian”) conducted a videoconference meeting on October 14, 2021. Participating were Chancellor John G. Roberts, Jr.; Board and Executive Committee Chair Steve Case; Vice Chair Dr. Risa J. Lavizzo-Mourey; and Committee member John Fahey.

Also present by invitation of the Committee were Secretary Lonnie Bunch, Counselor to the Chief Justice Jeffrey P. Minear, Chief of Staff to the Secretary Greg Bettwy, Deputy Chief of Staff to the Regents Kate Forester, General Counsel Judith Leonard, Deputy Secretary and Chief Operating Officer Meroë Park, and Chief of Staff to the Regents Porter Wilkinson.

CALL TO ORDER

Chancellor John G. Roberts, Jr., called the meeting to order at 11:30 a.m.

Board and Executive Committee Chair Steve Case reviewed the agenda, which consisted primarily of an overview of the October 25, 2021, meeting of the Board of Regents.

MINUTES OF THE EXECUTIVE COMMITTEE

Upon motion duly made and seconded, the Committee approved the draft minutes of the September 7, 2021, meeting without modification.

OVERVIEW OF THE OCTOBER 25, 2021, MEETING OF THE BOARD OF REGENTS

Regents’ Business Meeting

Report of the Chair and Executive Committee: Steve Case will deliver the report of the Chair and Executive Committee. He plans to update the Board on the Regents’ 2021 annual public forum to be held later this year. Mr. Case also will review actions approved by the Executive Committee on behalf of the Board of Regents pursuant to Board Bylaw 3.01.

Approval of the Consent Agenda: Next, the Regents will be asked to approve the Consent Agenda (“Agenda”). Action items on the Agenda will include approval of the June and July Board meeting minutes; appointments and reappointments to Smithsonian advisory boards; and gifts and naming recognitions.

Questions on Written Committee Reports: The Regents will then have an opportunity to ask questions regarding the written reports submitted by the Advancement Committee; Audit and Review Committee; Compensation and Human Resources Committee; Facilities Committee; Finance Committee; Governance and Nominating Committee; Investment Committee; Strategy, Innovation, and Technology Committee; and Office of Government Relations.

Update on Central Trust Deficit Mitigation Strategies: The Board will learn about strategies identified by Smithsonian leadership to address the financial impact of COVID-19 and the annual operating deficit of the Central Trust. The Regents will have an opportunity to provide feedback on the proposed mitigation efforts.

Strategic Discussion on New Smithsonian Museums: Next, the Secretary will lead a strategic discussion on the two new museums: National Museum of the American Latino and Smithsonian American Women's History Museum. The Board will be updated on both federal and philanthropic funding strategies. The Regents also will discuss the status of the site-selection process for each museum.

Strategic Plan Implementation and Cultural Alignment: Secretary Bunch will then brief the Board on his vision to further Our Shared Future as a nation and an Institution, over the coming years. The Secretary will detail efforts to clarify and streamline focus in support of the Smithsonian's strategic plan, including defining five strategic focus areas and subsequently implementing and tracking 25 pan-Institutional initiatives in support of the strategic goals. As part of the update, the Regents will also hear from the Smithsonian's new Head of Digital Transformation Becky Boutwell Kobberod about the development of the pan-institutional digital strategy.

Report of the Secretary: To conclude the open session of the meeting, the Secretary will update the Board on the state of the Smithsonian at the October 25, 2021, meeting. The update will focus on the Smithsonian's ongoing response to COVID-19, specifically the impact of the vaccination mandate and safety protocols on Smithsonian operations.

Executive Session with the Secretary: The Board will then move into an executive session with the Secretary to discuss a matter related to e-commerce data, the progress of executive searches, and the historic \$200 million donation from Jeff Bezos.

Gatekeepers' Session: The Board will conduct its regular "gatekeeper" sessions, which will provide an opportunity for the Board to hear from the General Counsel, Acting Under Secretary for Administration, Inspector General, and Secretary.

Executive Session: The Board will continue its deliberations in a Regents-only executive session, during which the Board will vote on Board leadership for 2022, review the Regents' 2021 annual self-assessment, review the governance report, and discuss commissioning a portrait of Secretary Skorton.

ADJOURNMENT

With no other business to consider the meeting was adjourned at approximately 12:35 p.m.

Respectfully submitted,

Steve Case, Chair

EMAIL BALLOT

The Executive Committee voted to approve the following motions on behalf of the Board of Regents, according to Board Bylaw 3.01, because the Board was not in session. The motions required approval by the Executive Committee, prior to the Board meeting in October, to accommodate appointment terms and the timing of related public announcements. The motions were approved via email ballot completed on September 27, 2021.

VOTED that the Executive Committee, on behalf of the Board of Regents pursuant to Board Bylaw 3.01, recognizes the generosity of Microsoft Corporation and accepts the terms of the sponsorship agreement.

VOTED that the Executive Committee, on behalf of the Board of Regents pursuant to Board Bylaw 3.01, appoints Rosario Dawson and Craig Newmark to the Smithsonian American Women's History Museum Council for one-year terms each, effective immediately.

VOTED that the Executive Committee, on behalf of the Board of Regents pursuant to Board Bylaw 3.01, appoints Alice Walton to the Smithsonian American Women's History Museum Council for a three-year term, effective immediately.

VOTED that the Executive Committee, on behalf of the Board of Regents pursuant to Board Bylaw 3.01, reappoints Carol Feinberg to the National Advisory Board of the Smithsonian Science Education Center for a three-year term, effective immediately.