

MINUTES OF THE JANUARY 16, 2020, EXECUTIVE COMMITTEE MEETING

The Executive Committee (“Committee”) of the Board of Regents (“Board”) of the Smithsonian Institution (“Smithsonian”) held a meeting on January 16, 2020, at the Smithsonian Castle in Washington, D.C. Participating were Board and Executive Committee Chair David Rubenstein, Vice Chair Steve Case, and Committee member Dr. Risa J. Lavizzo-Mourey.

Also present by invitation of the Committee were Secretary Lonnie Bunch, Chief of Staff to the Secretary Greg Bettwy, Deputy Chief of Staff to the Regents Kate Forester, General Counsel Judith Leonard, and Chief of Staff to the Regents Porter Wilkinson.

CALL TO ORDER

Board and Executive Committee Chair David Rubenstein called the meeting to order at 11:30 a.m. and reviewed the agenda, which included an overview of the January 27, 2020, meeting of the Board of Regents.

MINUTES OF THE EXECUTIVE COMMITTEE

Upon motion duly made and seconded, the Committee approved the draft minutes of the December 13, 2019, teleconference meeting without modification.

OVERVIEW OF THE JANUARY 27, 2020, MEETING OF THE BOARD OF REGENTS

Regents’ Dinner

On Sunday evening, the Board of Regents and the Secretary will convene for a dinner at the National Museum of Natural History. Prior to the dinner, Regents will hear brief remarks from Deputy Director of the National Museum of Natural History, Ian Owens, and have the opportunity to explore the Janet Annenberg Hooker Hall of Geology, Gems, and Minerals, including the world-famous Hope Diamond.

Regents’ Morning Tour

On Monday, January 27, prior to the start of the business meeting, the Regents will receive a tour of the newly opened exhibition *Marcel Duchamp: The Barbara and Aaron Levine Collection* at the Hirshhorn Museum and Sculpture Garden.

Regents’ Morning Business Meeting

Executive Session: The first item on the meeting agenda will be an executive session. The Board will review and approve the fiscal year 2020 compensation recommendations for senior executives. The Board also will be asked to approve the proposed committee chairmanships and memberships for 2020, review the results of the 2019 self-assessment, and discuss the search for a new citizen Regent.

Report of the Chair: David Rubenstein will deliver his final report of the Chair and Executive Committee and recognize John McCarter's final meeting of the Board of Regents. He will also welcome Deputy Secretary and Chief Operating Officer Meroe Park. To conclude his report, Mr. Rubenstein will provide a brief overview of the Regents' April strategic meeting.

Approval of the Consent Agenda: Next, the Regents will be asked to approve the Consent Agenda. Action items listed on the Consent Agenda for the January 27 meeting include approval of the October 2019 Board meeting minutes, advisory board appointments and reappointments, and gifts and naming recognitions.

Questions on Written Committee Reports Not Requiring Action or Discussion: The Regents will then have an opportunity to ask questions regarding the written reports submitted by the Advancement Committee; Compensation and Human Resources Committee; Investment Committee; Strategy, Innovation, and Technology Committee; Office of Government Relations; and Smithsonian National Board.

Report of the Governance and Nominating Committee: Committee Chair John Fahey will deliver the report of the Governance and Nominating Committee. The Board will be asked to approve a proposed amendment to the Compensation and Human Resources Committee Charter.

Report of the Facilities Committee: Committee Chair John McCarter will then present his final report of the Facilities Committee. Mr. McCarter will lead the Board's discussion and vote on the approval of the design of the National Native American Veterans Memorial at the National Museum of the American Indian.

Report of the Secretary: Next, Secretary Lonnie Bunch will provide the Regents with an update on the state of the Smithsonian, including the collaboration with the Victoria and Albert Museum in London, the status of the consolidated administrative headquarters building, and initial planning efforts for the next Smithsonian fundraising campaign.

Luncheon Program – Discussion with Ambassador-at-Large Richard Kurin: During lunch, outgoing Board Chair David M. Rubenstein will host a conversation with Distinguished Scholar and Ambassador-at-Large Richard Kurin.

Regents' Afternoon Business Meeting

Smithsonian Branding Strategy: The afternoon business meeting will begin with a discussion on the branding strategies of the Smithsonian led by Assistant Secretary for Communications and External Affairs and Chief Marketing Officer Julissa Marengo.

Strategic Priorities of the Secretary: Next, the Secretary will brief the Board on his strategic priorities and vision for the Smithsonian, with a focus on the virtual Smithsonian, “One” Smithsonian, and education initiatives, including a demonstration of the Smithsonian’s Learning Lab.

Executive Session: The Board will conclude with an executive session with each of the Smithsonian’s “gatekeepers,” including the General Counsel, Chief Operating Officer, Inspector General, and Secretary.

EXECUTIVE SESSION

The Committee moved into an executive session at approximately 12:00 p.m. to discuss the search for a new citizen Regent.

ADJOURNMENT

With no other business to consider, the meeting was adjourned at approximately 12:27 p.m.

Respectfully submitted,

David Rubenstein, Chair