

MINUTES OF THE SEPTEMBER 9, 2016, EXECUTIVE COMMITTEE TELECONFERENCE MEETING

The Executive Committee (“Committee”) of the Board of Regents of the Smithsonian Institution (“Smithsonian”) held a teleconference meeting on September 9, 2016. Participating were Executive Committee and Board Chair John W. McCarter, Jr; Vice Chair Dr. Shirley Ann Jackson; and Member David Rubenstein.

Also present by invitation of the Committee were Secretary David Skorton; Counselor to the Chief Justice Jeffrey P. Minear; Chief of Staff to the Secretary Greg Bettwy; Founding Director of the National Museum of African American History and Culture (“NMAAHC”) Lonnie G. Bunch III; Deputy Director of the National Museum of African American History and Culture Kinshasha Holman Conwill; Office of the Regents Senior Researcher & Writer Jennifer Ehlinger (recorder); General Counsel Judith Leonard; Deputy Chief of Staff to the Regents Rachel Parker; and Chief of Staff to the Regents Porter Wilkinson.

CALL TO ORDER AND EXECUTIVE SESSION

Mr. McCarter called the meeting to order at 12:04 p.m.

OPENING OF NMAAHC

Founding Director of the National Museum of African American History and Culture (“NMAAHC”) Lonnie G. Bunch III and NMAAHC Deputy Director Kinshasha Holman Conwill briefed the Committee on the museum’s grand opening events and activities. Mr. Bunch and Ms. Holman Conwill reviewed the details of the many events, with particular focus on those events and activities the Regents will attend. Special events—to include an evening preview reception, Kennedy Center performance, White House reception, Dedication Ceremony, and a special gala at the Arts and Industries Building—will begin on Thursday, September 21, and continue through Sunday, September 25. Board and Executive Committee Vice Chair Dr. Shirley Ann Jackson will speak on behalf of the Regents at many of the celebratory events. A number of public opening programs will also take place and have been designed to accommodate the vast crowds that are anticipated.

APPROVAL OF THE FISCAL YEAR 2017 FEDERAL AND TRUST CONSOLIDATED BUDGET

At its meeting on August 22, 2016, the Finance Committee recommended that the Executive Committee approve, on behalf of the Board of Regents, the fiscal year 2017 Federal and Trust Consolidated Budget.

Upon duly made and seconded, the following motion was approved:

VOTED that the Executive Committee, on behalf of the Board of Regents pursuant to Board Bylaw 3.01, approves the budget of appropriated funds for fiscal year 2017 when

signed into law by the President, and authorizes expenditures by the Secretary in accordance therewith. Any material changes in program plans incorporated into the budget shall be made only with the approval of the Board of Regents or its Executive Committee.

PROPOSED AWARD OF THE JOSEPH HENRY MEDAL

The Committee discussed the expanded criteria developed for the awarding of the Joseph Henry Medal (“Medal”), which is given by resolution of the Board of Regents to individuals in recognition of their distinguished service, achievements, or contributions to the Smithsonian. The Secretary reviewed the many merits of Terry Stent Director of the Smithsonian American Art Museum (“SAAM”) and Renwick Gallery Betsy Broun and rationale for her nomination and award of the Medal. Dr. Broun has brought SAAM and the Smithsonian to new heights through a number of innovative initiatives, which include increasing nation-wide access to the museum’s resources; initiating new collecting and research arenas; and leading the effort to save the Capital’s first museum dedicated to art, the Renwick, and opening it with the widely visited and celebrated exhibition *Wonder*. She is well recognized for her own scholarly and leadership accomplishments, garnering both prestigious awards and honorary degrees. Dr. Broun is planning to retire from the Smithsonian in the fall of 2016 and presentation of the Medal at her retirement dinner in November is proposed. The Committee considered Dr. Broun’s contributions to the Smithsonian, related to the criteria for the Medal, and agreed that her many merits, which have fostered the advancement of SAAM and the Smithsonian warrant the honor of the award.

Upon duly made and seconded, the following motion was approved:

VOTED that the Executive Committee recommends that the Board of Regents presents the Joseph Henry Medal to Dr. Elizabeth Broun, the Margaret and Terry Stent Director of the Smithsonian American Art Museum, in recognition of her manifold contributions to the Smithsonian Institution, most significantly transforming the Smithsonian American Art Museum.

DINNER TO HONOR DAVID SILFEN

Mr. McCarter informed the Committee that a dinner and ceremony will be held in New York City on November 14, 2016, to honor and posthumously award David M. Silfen with the Regents’ Gold Medal, in grateful recognition of his extraordinary service as Inaugural Chair of the Investment Committee.

OCTOBER BOARD MEETING AGENDA REVIEW

Chief of Staff to the Regents Porter Wilkinson reviewed the draft agenda for the October Board of Regents meeting. The Committee discussed the Regents’ Annual Public Forum, which is scheduled to take place immediately following the Regents’ meeting on October 24, 2016. Ms. Wilkinson also noted the Regents’ dinner on October 23, 2016, which will be held at NMAAHC.

LONDON UPDATE

The Committee received an update on the Smithsonian's collaboration in London with the Victoria & Albert Museum ("V&A"). The Smithsonian team has been convening regularly with the V&A both in London, England and in Washington, DC. The Secretary and Mr. McCarter plan to travel to London in September to attend a meeting at Buckingham Palace to discuss the collaboration related to the overall plans for the Queen Elizabeth Olympic Park.

ARTS & INDUSTRIES BUILDING UPDATE

The Committee was updated on the status of the Arts & Industries Building ("AIB"). Director of AIB Rachel Goslins who began her tenure on August 22, 2016, has been busy exploring potential uses and future plans for the building. Discussions are currently underway regarding sources of funding needed to develop the space and possible fundraising initiatives.

EXECUTIVE SESSION

The Committee conducted an executive session to continue discuss personnel matters related to the staffing of several senior positions at the Smithsonian

ADJOURNMENT

There being no further business to discuss, the meeting was adjourned at approximately 1:06 p.m.

Respectfully submitted,

John W. McCarter, Jr.
Chair

EMAIL BALLOT

By email ballot completed on September 21, 2016, the Executive Committee voted to approve seven gifts on behalf of the Board of Regents. The following gift actions required approval by the Executive Committee, prior to the next full Board meeting, in order to facilitate the timing of specific programs and announcements related to NMAAHC's grand opening.

VOTED that the Executive Committee approves, on behalf of the Board of Regents pursuant to Board Bylaw 3.01, the acceptance of the generous sponsorship of Target and the benefits described therein.

VOTED that the Executive Committee approves, on behalf of the full Board of Regents pursuant to Board Bylaw 3.01, the acceptance of the generous sponsorship of Kaiser Permanente Inc. and the benefits described therein.

VOTED that the Executive Committee approves, on behalf of the Board of Regents pursuant to Board Bylaw 3.01, the acceptance of the generous sponsorship of Toyota Motor North America and the benefits described therein.

VOTED that the Executive Committee, on behalf of the Board of Regents pursuant to Board Bylaw 3.01, recognizes the generosity of the Bill & Melinda Gates Foundation to the National Museum of African American History and Culture and names the Bill & Melinda Gates Foundation Concourse Atrium for a period of 25 years from the date of the public opening of the museum or until the next renovations, whichever occurs later.

VOTED that the Executive Committee, on behalf of the Board of Regents pursuant to Board Bylaw 3.01, recognizes the generosity of Bank of America Corporation and accepts the terms of the sponsorship agreement.

VOTED that the Executive Committee, on behalf of the Board of Regents pursuant to Board Bylaw 3.01, recognizes the generosity of the Prudential Insurance Company of America and accepts the terms of the sponsorship agreement.

VOTED that the Executive Committee, on behalf of the Board of Regents pursuant to Board Bylaw 3.01, recognizes the generosity of Northrop Grumman Corporation to the National Museum of African American History and Culture and names the Northrop Grumman Double V Theater for a period of 25 years from the date of the public opening of the museum.