

MINUTES OF THE MARCH 26, 2015, EXECUTIVE COMMITTEE MORNING MEETING

The Executive Committee (“Committee”) of the Board of Regents of the Smithsonian Institution (“Smithsonian”) met on March 26, 2015, at the Supreme Court of the United States in Washington, D.C. Participating were Chancellor John G. Roberts, Jr.; Executive Committee and Board Chair John W. McCarter, Jr.; Vice Chair Shirley Ann Jackson; and Committee member David Rubenstein.

Also present by invitation of the Committee were Acting Secretary Albert Horvath; Counselor to the Chief Justice Jeffrey P. Minear; Chief of Staff to the Secretary Patricia Bartlett; General Counsel Judith Leonard; Deputy Chief of Staff to the Regents Rachel Parker; and Chief of Staff to the Regents Porter Wilkinson.

Mr. McCarter called the meeting to order at 11:30 a.m.

AGENDA REVIEW

Mr. McCarter thanked the Chancellor for hosting the meeting and outlined the agenda for the morning, which consisted primarily of a review of the proposed agenda for the April 13, 2015, Regents’ meeting.

Regents’ Dinner: On Sunday, April 12, 2015, the Regents will participate in the annual donor recognition dinner at the National Museum of Natural History.

Morning Executive Session: The first item on the meeting agenda will be an executive session, during which the Board will discuss changes to the policy on travel for the spouse of the Smithsonian Secretary and other topics of interest.

Report of the Board and Executive Committee Chair: Next, Mr. McCarter will deliver the report of the Chair of the Board and Executive Committee, which will include an update on the actions taken by the Executive Committee on behalf of the Board since the January 2015 Board of Regents’ meeting. The Board will be asked to approve a motion designating Senator Thad Cochran as a Regent Emeritus in recognition of the outstanding service he has provided and will continue to provide to the Smithsonian.

Report of the Acting Secretary of the Smithsonian: Acting Secretary Al Horvath will follow Mr. McCarter’s presentation with an update on the state of the Smithsonian.

Conversation with the Under Secretary for History, Art, and Culture: Following Mr. Horvath’s presentation, Under Secretary for History, Art, and Culture Richard Kurin will brief the Board on several Smithsonian initiatives followed by a discussion with the Regents.

Investment Committee Report: Committee Chair David Silfen will update the Board on the Committee's activities, including its March 3, 2015, meeting and the status of the endowment.

Audit and Review Committee Report: Committee Chair Ambassador Barbara Barrett will update the Board on the Audit and Review Committee's activities.

Governance and Nominating Report: Committee Chair Steve Case will present the report of the Governance and Nominating Committee. The Board will be asked to review appointments and reappointments to 11 Smithsonian advisory boards. The Board will also be asked to approve the proposed appointment of J. Tomlinson Hill to the Regents' Investment Committee. Mr. Case will also lead a discussion on recommended revisions to the *1973 Smithsonian Institution Policy on Museum Acquisitions*.

Advancement Committee Report: Committee Chair Alan Spoon will present the report of the Advancement Committee. Mr. Spoon will report on several notable gifts and grants made to the Smithsonian.

Report of the Smithsonian National Board: National Board Chair Sakurako Fisher will present the report of the Smithsonian National Board.

Report of the Office of Government Relations: Following the report of the Smithsonian National Board, Director of Government Relations Nell Payne will update the Board on legislative activities and issues.

Tour of the National Museum of African American History and Culture: After the morning business session, the Regents will tour the construction site of the National Museum of African American History and Culture.

Lunch: During lunch, the Board will hear from Melissa Chiu, director of the Hirshhorn Museum and Sculpture Garden.

Executive Session: After lunch, there will be an executive session to discuss the status of negotiations for a possible Smithsonian presence in London. The meeting will conclude with an executive session for the "gatekeepers" (Inspector General, Acting Under Secretary for Finance and Administration, Acting Secretary, and General Counsel) to raise issues they consider appropriate for Regent discussion or information.

With no other business to consider, the meeting was adjourned at approximately 12:15 p.m.

Respectfully submitted,

John W. McCarter, Jr.
Chair