

MINUTES OF THE AUGUST 26, 2014, EXECUTIVE COMMITTEE MEETING

The Executive Committee (“the Committee”) of the Board of Regents of the Smithsonian Institution met on August 26, 2014. Participating were Executive Committee and Board Chair John W. McCarter, Jr.; Vice Chair Shirley Ann Jackson; and Committee member David Rubenstein.

Also present by invitation of the Committee were Secretary G. Wayne Clough; Counselor to the Chief Justice Jeffrey P. Minear; Chief of Staff to the Secretary Patricia Bartlett; Under Secretary for Finance and Administration and Chief Financial Officer Al Horvath; General Counsel Judith Leonard; and Chief of Staff to the Regents Porter N. Wilkinson.

CALL TO ORDER

Mr. McCarter called the meeting to order at approximately 11:00 a.m.

FISCAL YEAR 2016 FEDERAL BUDGET REQUEST

At its meeting on August 26, 2014, the Finance Committee recommended the approval by the Executive Committee, on behalf of the Board of Regents, of the Smithsonian Institution’s fiscal year 2016 Federal budget request for appropriated funds for presentation to the Office of Management and Budget.

Secretary Clough asked the Executive Committee to approve the request on behalf of the entire Board. Upon motion duly made and seconded, the following motion was approved:

VOTED that the Executive Committee, on behalf of the Board of Regents pursuant to Board Bylaw 3.01, approves the Smithsonian Institution’s budget request for appropriated funds for fiscal year 2016 for presentation to the Office of Management and Budget. Any material changes in program plans incorporated into this budget shall be made only with the approval of the Board of Regents or its Executive Committee.

The meeting was adjourned at approximately 11:10 a.m.

Respectfully submitted,

John W. McCarter, Jr.
Chair