

MINUTES OF THE JUNE 9, 2014, EXECUTIVE COMMITTEE MORNING MEETING

The Executive Committee (“the Committee”) of the Board of Regents of the Smithsonian Institution met on June 9, 2014, at the Supreme Court of the United States in Washington, D.C. Participating were Chancellor John G. Roberts, Jr.; Executive Committee and Board Chair John W. McCarter, Jr.; Vice Chair Shirley Ann Jackson; and Committee member David Rubenstein.

Also present by invitation of the Committee were Secretary G. Wayne Clough; Counselor to the Chief Justice Jeffrey P. Minear; Chief of Staff to the Secretary Patricia Bartlett; General Counsel Judith Leonard; and Chief of Staff to the Regents Porter N. Wilkinson.

AGENDA REVIEW

Mr. McCarter thanked the Chancellor for hosting the meeting and outlined the agenda for the morning, which consisted primarily of a review of the proposed topics for the June 23, 2014, Regents’ meeting agenda.

Regents’ Dinner: On Sunday, June 22, 2014, Regent David Rubenstein will host a dinner for Regents and special guests at the National Archives.

Morning Executive Session: The first item on the meeting agenda will be an executive session, during which the Regents will discuss the transition to the 13th Secretary of the Smithsonian, revisions to the incentive programs for the Office of Investments and Smithsonian Enterprises, and other topics of interest.

Report of the Board and Executive Committee Chair: Following the executive session, Mr. McCarter will deliver the report of the Chair of the Board and the Executive Committee, which will include an update on the Advisory Board Chair Retreat held at the National Museum of the American Indian on May 13, 2014.

Strategic Planning and Programs Committee Report: Mr. McCarter will present the report of the Strategic Planning and Programs Committee on behalf of committee chair Shirley Jackson. The Regents will discuss plans to change the name of the committee to the Strategy, Innovation, and Technology Committee and to add technology oversight to the list of responsibilities in the charter. Additionally, the Regents also will be asked to approve the Strategic Plan Extension Document, a public document extending the Smithsonian Institution’s strategic plan until 2017.

Financial Dashboard and Outlook: Al Horvath, the Under Secretary for Finance and Administration and Chief Financial Officer, will entertain questions on actual results of the fiscal year 2014 financial budget.

Investment Committee Report: Committee Chair David Silfen will present the Investment Committee report for the quarter ending March 31, 2014.

Seriously Amazing: Time is set aside at each Regents' meeting to present a "Seriously Amazing" Smithsonian programmatic or research initiative. In June, Under Secretary for History, Art, and Culture Richard Kurin is planning a presentation on classical singer Marian Anderson, 75 years after her Easter Sunday performance on the steps of the Lincoln Memorial.

Audit and Review Committee Report: Committee Chair Robert Kogod will present the report of the Audit and Review Committee. Mr. Kogod will report on the proposed Protection of Minors Policy, which was developed to ensure that the Smithsonian is a leader in safeguarding the rights, well-being, and safety of children visiting the museums or participating in Smithsonian-sponsored activities.

Advancement Committee Report: Following the report of the Audit and Review Committee, Committee Chair Alan Spoon is expected to present the report of the Advancement Committee. Mr. Spoon will provide an update on the Smithsonian Campaign and ask the Regents to approve the final fundraising goal for the Campaign. The Regents also will review and approve several gifts to the Smithsonian. Additionally, the Advancement Committee will report any modifications or clarifications to the Smithsonian's Naming Policy that resulted from its review of that policy, which was conducted at the Regents' request.

Governance and Nominating Committee Report: Committee Chair Steve Case will report on the activities of the Governance and Nominating Committee. Mr. Case will present nominees for appointment to Smithsonian advisory boards and amendments to the Regents' Annual Disclosure Statement.

Report of the Office of Government Relations: Director of Government Relations Nell Payne will entertain questions on the report of the Office of Government Relations.

Smithsonian National Board: Smithsonian National Board (SNB) Chair Sakurako Fisher will present the SNB report.

Research Highlights: Time permitting, Richard Kurin and Interim Under Secretary for Science John Kress will report on research highlights from across the Smithsonian Institution.

Lunch: During Lunch, the Regents will present the Joseph Henry Medal to former Under Secretary for Science Eva Pell.

Strategic Plan Focus: Strategic Facilities Investment: Following lunch, Regent Robert Kogod will lead a discussion on the strategic investment plan for the Smithsonian's facilities, including obtaining increased funding for maintenance and facilities capital over the next 10 years. He also will update the Board on the South Campus Master Planning Initiative.

Executive Session. Next, there will be an executive session for the “gatekeepers” (Acting Inspector General, Under Secretary for Finance and Administration, General Counsel, and Secretary) to raise issues they consider appropriate for Regent discussion or information.

The meeting will conclude with a Regents-only executive session. First, John Fahey and Risa Lavizzo-Mourey will share their impressions as new Regents. Second, the Regents will consider the nomination of a new Citizen Regent to replace France Córdova. Third, the Regents will consider several recognitions of former Regents and Secretary Wayne Clough.

Report of the Secretary: Dr. Clough concluded the meeting with a summary of significant exhibitions, events, gifts, and construction developments since the April 2014 Board meeting.

With no other business to consider, the meeting was adjourned at approximately 12:30 p.m.

Respectfully submitted,

John W. McCarter, Jr.
Chair